Installment Loan License Supplemental Bond Form Nebraska Department of Banking & Finance

	as Principal,
whose main office is physically located at	
(street address, city, state, zip) and	a

Surety qualified to do business in Nebraska, are hereby bound in the penal sum of ONE HUNDRED THOUSAND DOLLARS (\$100,000) for payment under the following conditions:

- The Principal holds or has applied to the Director of the Nebraska Department of Banking and Finance ("Director") for a license to transact business as an Installment Loan company pursuant to the Nebraska Installment Loan Act, Neb. Rev. Stat. sections 45-1001 to 45-1069 ("the Act").
- The Principal employs or enters into independent agent agreements with one or more individuals who are required to obtain a mortgage loan originator license pursuant to the Residential Mortgage Licensing Act, <u>Neb. Rev. Stat.</u> sections 45-701 to 45-754.
- 3. The Principal, and all individuals representing the Principal, shall strictly comply with the provisions of the Residential Mortgage Licensing Act, and all rules and regulations promulgated thereunder. The Principal shall satisfy any loss or damage suffered by the State of Nebraska or any person dealing with the Principal resulting from any transaction involving a residential mortgage loan, as defined in 45-702, or against an individual who is a mortgage loan originator employed by, or in an independent agent relationship with, the licensee. The Director, or any person suffering such loss or damage, has the right to bring an action on this bond against the Principal or Surety.
- The total aggregate liability of the Surety shall be limited to the payment of One Hundred Thousand Dollars (\$100,000).
- 5. The bond shall remain in force until released by the Director or cancelled by the Surety.
- The Surety may cancel this bond by filing a written notice of cancellation with the Director thirty (30) days prior to the effective date of termination.

If the Principal observes the above-listed conditions, then the obligation shall be void. The obligation will otherwise remain valid.

Bond #

NOTE: Persons executing for surety must attach an original Power of Attorney.

THIS BOND shall be effective on and after ______ or, if left blank, the day of execution by surety shall be the effective date of the bond. The bond shall be effective, if accepted by the Nebraska Department of Banking and Finance, without further notice.

IN WITNESS WHEREOF, we have duly executed the foregoing obligation this _____ day

of _____, 20 ____.

LICENSEE:

[CORPORATE SEAL] (If Any)

(Licensee's Name)

(Signature)

(Print Signature Name)

(Title)

(Date)

Surety Must Attach Original Power of Attorney [SURETY SEAL]

(Surety)

(Signature)

(Print Signature Name)

(Telephone Number)

(Date)

Name, address, and telephone number of the Surety Representative to contact in the event a claim must be filed: